



Credit Plus Inc. has partnered with PRBC as a PRBC affiliate to provide consumers a valuable new tool to demonstrate their credit worthiness.

Below you find the general information on PRBC and the steps necessary to build a credit profile with PRBC.

PRBC® OVERVIEW

What is PRBC?

PRBC is a national “consumer reporting agency”, more commonly known as a credit bureau.

How is PRBC different from the “big 3” credit bureaus –Equifax, Experian, and TransUnion?

PRBC is the only credit bureau that allows consumers to self-enroll to demonstrate their fiscal responsibility with information that is not reported to the “big 3”, such as on-time rent and recurring bill payments. PRBC produces a PRBC Reportsm and Bill Payment Scoresm (BPSsm) that are used to supplement “big 3” credit bureau reports and scores, or in their absence. A PRBC Report and BPS can show that an applicant has paid their bills on time, consecutively, for up to the past three (3) years. Like other credit bureaus, PRBC maintains bill payment history on file for seven (7) years.

How long has PRBC been around?

Pay Rent, Build Credit Inc. (PRBC), based in Annapolis, Maryland, was incorporated in March 2002. It is now doing business as PRBC® because it tracks all recurring bill and loan payments, not just rent. PRBC can be found on-line at www.prbc.com.

Is PRBC a reputable company?

PRBC is funded by two grants from the **Ford Foundation**, and its Charter Data Subscribers include **Fannie Mae**, **Freddie Mac**, and **Citimortgage**. Those supporters agree that a PRBC Reportsm would be a valuable supplement to a credit report from one of the “big 3” credit bureaus - Equifax, Experian, and TransUnion.

Fannie Mae and Freddie Mac have both released acceptance statements for use of PRBC Reports.

MGIC has committed to insure \$100 million in new home loans utilizing PRBC Reports and Bill Payment Score or “BPS”.

What does a PRBC Reportsm include and what does it look like?

PRBC Reports are designed to meet or exceed the requirements of Fannie Mae, Freddie Mac and FHA's guidelines for use of non-traditional credit and may be used when submitting a Non-Traditional Mortgage Credit Report or NTMCR. The growth in the use of alternative credit reports has steadily grown in parallel with the “Emerging Markets”, and many of the largest U.S. lenders accept them with new lenders added regularly.



How can I Build a File With PRBC?

1. *Build a file with PRBC*

- a. Go to www.creditplus.com
- b. Click on PRBC logo
- c. Click on Register with PRBC
- d. Create a username and password
- e. Complete applicants profile
- f. Add payment accounts
- g. Order a verification

2. Order Processing

Once you order has been submitted you will be provided a fax number to send the appropriate documents for completion of the order. Please see required documents below:

- a. **A signed and dated Consumer Authorization Form** (available on site when ordering)
- b. **Personal Identification Details, please provide two (2) of the following:**
 - Social Security Card
 - Passport
 - Work Visa
 - Driver's License
 - Federal, State, Local, or Military ID
- c. **Payment and Account Details:**
 - Credit Reference Letter stating the open date, contract amount, balance, account status, and payment history
 - A signed Lease or Mortgage
 - Loan Agreement
 - Consecutive Billing and Payment Statements
 - Cancelled Check copies front and back
 - Bank, Credit Union, or other bill payment statement

Send Documentation:

Fax copies of the required documentation to the number provided during the Verification Ordering process.

3. PRBC will contact you

You will be notified by PRBC when the verification order is received, if additional documentation is required, and once the order has been completed.